

Consumer Education/ Economics

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For more information, contact:

Dena Wise, Department of Family and Consumer Sciences

Ann Berry, Department of Family and Consumer Sciences

Margaret Hethmon, Department of Family and Consumer Sciences

Jennifer Richards, 4-H Youth Development

James W. Swart, 4-H Youth Development

Producing Income

- Identify sources of income.
- Identify interests and potential careers related to those interests.

Managing Money

- Define a spending plan (budget) as a guide to help people balance money coming in (income) and money going out (expenses).
- Make a plan for spending, saving and sharing.
- Identify different places to store money and discuss the relative safety of each.

Understanding the Consumer Economy

- Distinguish between wants and needs.
- Distinguish between goods and services.
- Be aware of the impact of production and consumption of the environment.
- Illustrate the basic principles of supply and demand.

Financial Planning

- Set and reach a savings goal.

Borrowing

- Explore how lenders make money from lending and borrows pay extra to borrow money.



Protecting

- Explain the concept of risk and give examples of risks under different scenarios.
- Be aware of the need to protect assets from predatory lending, identify theft and other fraud/scams.

Sharing

- Identify two ways of sharing as giving and paying taxes.
- Identify ways we share by giving.
- Identify common assets and services funded by taxes.
- Report on a public asset such as a state or national park system, highway system or public institution.

Housing

- Identify housing as a primary asset and expense for most American households.

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